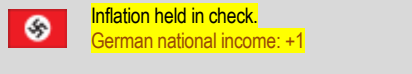


## *Are prices going up or down?*

Understanding currency fluctuations and inflation is difficult at the best of times, but 1936 was a particularly tough time for investors in the Berlin stock market.

Summer 1936:



Fall 1936:

